

GYRE TOKEN WHITEPAPER

— LET'S CONNECT TO CREATE FUTURE



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ABSTRACT

The world is rapidly adopting a technological revolution, where how we create, interact with, and monetise is completely redefining. From the increasing rise of digital driving in our lives to developers curating new augmented and virtual realities daily, our interaction with the computer-generated sphere is surging quickly.

Gyre token is emerging as a digital payment gateway to enter an open, decentralised ecosystem of interconnected digital assets. It means Gyre tokens are built for the general digital enthusiasts, which they can own and utilise to experience innovations and digital virtual content.

INTRODUCTION

Gyre is a crypto token, a completely **peer-to-peer** form of digital asset that allows online payments to be transmitted straight between parties without depending on any central server. Hence, it is built on the native token standard of **Binance Smart Chain, BEP-20**. The tokens are minted using the Proof of Stake Authority consensus algorithm.

The designated ticker symbol for the Gyre token is **GYR**. It has commenced in the market with a total supply of 10 billion tokens. This open-source model is available to individuals, organisations, corporations, non-profit entities, and blockchain associations. We have entailed numerous token utilities and are perpetually working on creating more use cases to make digitalisation accessible to everyone. The unique concepts set Gyre apart from other cryptocurrencies primarily used for trading, investment, and now tokens dedicated to the metaverse realm.

UNDERLINE TECHNOLOGY

As Gyre tokens are built on the **BEP-20**, let's get information about its underlying technology. BEP stands for Binance Smart Chain Evolution Proposal. Binance has developed its smart chain with various token standards, such as **BEP2**, **BEP-20**, **BEP-721**, **BEP-1155**, and many more.

The Gyre token is minted on one of the notable Binance token standards, BEP-20. The BEP-20-based tokens are digital assets that do not own any blockchain. Instead, they are completely developed on prominent blockchain technology like Ethereum or **Binance Smart Chain (BSC)**. The BSC technology ensures BEP-20 built tokens remain compatible with other technologies. Also, these tokens can be smoothly traded on DEXs (decentralised exchanges) and platforms supporting the Binance Smart Chain.

To be concise, the BEP-20 tokens work similarly to the ERC-20 standard of Ethereum blockchain technology. The parameters like inflationary minting, deflationary burning mechanism, pause parameter in uncertain circumstances, and less costly attributes of the BEP-20 standard make it a better choice. That is why we have decided to mint our tokens on the BEP-20 token standard.

TOKENOMICS

TOKEN NAME	GYRE NETWORK
TECHNOLOGY USED	BEP 20 of Binance Smart Chain
TOKEN SYMBOL	GYR
TOTAL SUPPLY	10,000,000,000 (10 billion)
INITIAL TOKEN PRICE	0.001 USDT
DECIMALS	18
INITIAL GYRE'S PRICE	0.024 USDT
TRANSACTION PER SECOND (TPS)	115
TOKEN BURNING RATE	95% of the Total Supply
SMART CONTRACT ADDRESS	0x594b615101cCAa2De48Dfb0A5b4b4a58358f4c59

BURNING MECHANISM

We are embarking on a progressive token-burning process that will see an impressive **95% of the total token supply** deliberately earmarked for systematic reduction over the months and years ahead. The burning rate of Gyre tokens will be based on the reach of our user base, ensuring a reduction in token supply. Our strategic token-burning program will not only enhance the token's intrinsic value but also reinforce our commitment to the long-term success of our project.

REACH	% OF BURNING
3 lakh	10% of 10B
3.5 lakh	10% of 10B
4.25 lakh	10% of 10B
5 lakh	10% of 10B
6 lakh	10% of 10B
6.8 lakh	10% of 10B
7.5 lakh	10% of 10B
8.5 lakh	10% of 10B
10 lakh	10% of 10B
15 lakh	5% of 10B

TOKEN INTEGRATION

- **Gyre on CoinCRED PRO**

Gyre token is the native token of **CoinCRED PRO**, one of the fastest-growing crypto exchanges. CoinCRED PRO is an advanced version of an existing exchange, CoinCRED. With a user base of **3L+** and a trading volume of over **2 million**, CoinCRED is revamped with more trading features like **P2P, Spot, Staking**, and more. These options make it widely available for heterogeneous users.

CoinCRED PRO will live in quarter 2 of 2024, where Gyre tokens can be used as a transaction fee. Users can also use gyre tokens on the platform to start investing, staking, and other trading purposes.

- **Gyre In VYUG Metaverse**

Gyre token is processed to integrate with **VYUG**; hence, it transforms into a metaverse-focused token. VYUG is a metaverse platform that provides a space where reality seamlessly intertwines with the virtual, offering endless possibilities for connection, growth, and immersive engagement. It is committed to redefining the boundaries of **virtual interaction, gaming, education, entertainment, real estate**, and more. It delivers lifelike realism. Gyre tokens are used as the payment gateway to the platform.

Gyre tokens enable VYUG or other metaverse users to buy and sell digital assets such as virtual properties, avenues, sources of entertainment, avatar items, etc. It means that if anyone in the metaverse desires to buy anything, gyre tokens can be used to pay for all virtual assets. Gyre tokens can be bought and sold in exchange for fiat currency and other digital currencies. This innovative approach ensures continuous circulation of the token within the market while establishing its utility as an essential platform component.

MORE OPPORTUNITIES

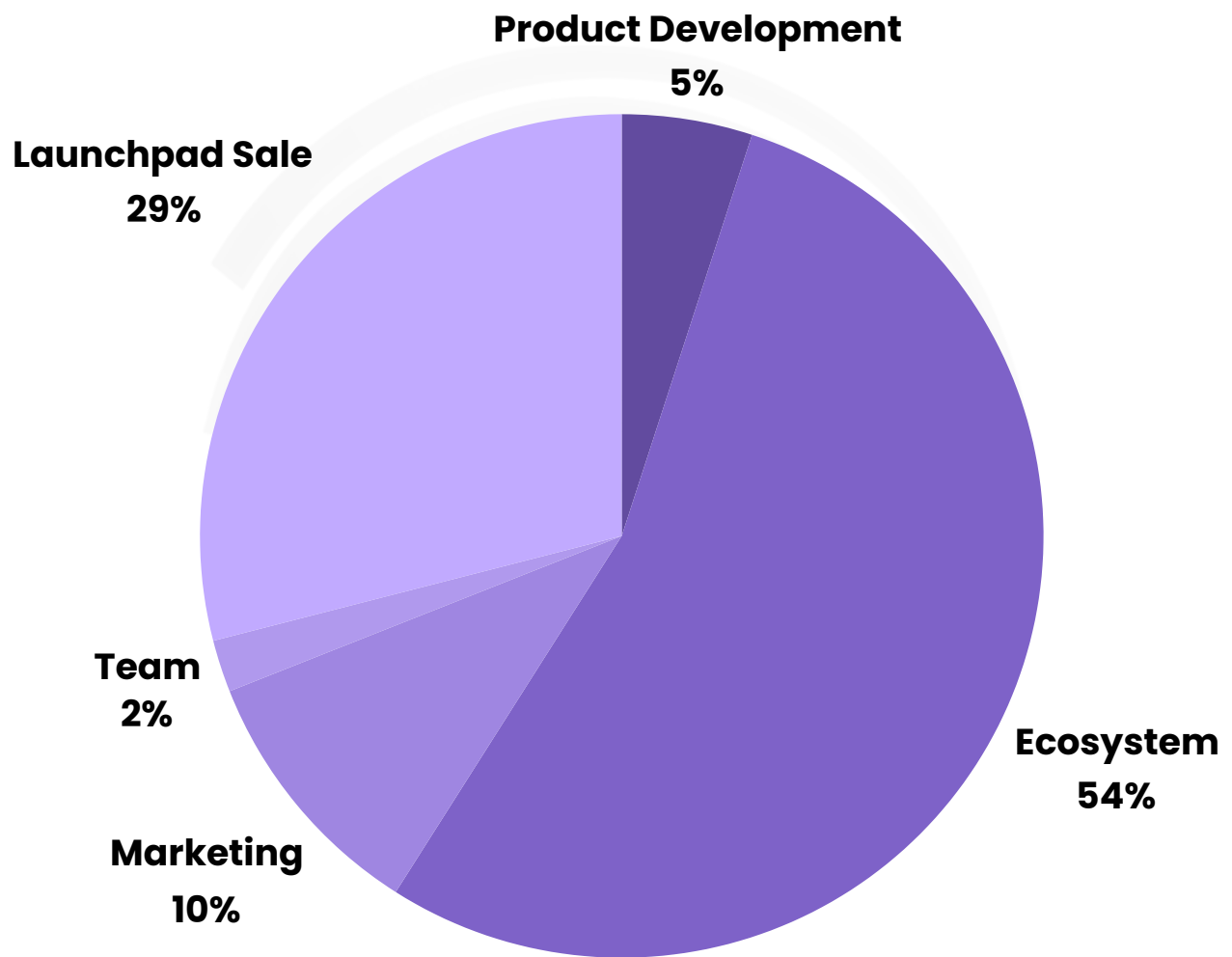
- **E-Commerce Platform:**

We aim to build advanced use cases for Gyre tokens in E-Commerce portals, enabling users to purchase products at discounted prices using Gyre tokens. By integrating Gyre tokens as the primary medium of exchange within the platform, we foster an increased circulation of the token and create a strong demand for it in the market. This innovative approach offers users access to discounted products and supports the utility and value of Gyre tokens within the broader ecosystem.

- **Travel Booking Platform:**

We intend to define the Gyre token's utility further, allowing users to conveniently reserve travel tickets to their preferred destinations using Gyre tokens. By leveraging Gyre tokens as a means of payment within the platform, we offer users the added advantage of holding and utilising Gyre tokens in their wallets. This travel booking functionality is another utility for Gyre tokens, enhancing their value and expanding their practical applications within the ecosystem.

ALLOCATION



TOKEN ACCESSIBILITY

- **Trading Platforms**

Gyre token is currently available for trading and investing on the **CoinCRED PRO crypto exchange**. We are in the process of listing it on more cryptocurrency trading platforms and exchanges.

- **Tracking Platforms**

To track and sync the live performance of the Gyre token, users can fetch it on the following tracking platforms:



ROADMAP

This roadmap provides a general overview of the planned milestones and timeline for the Gyre token.

Q1-Q2 (2023)

- Campaign: Admin Reward
- Campaign: Women's Premier League (WPL)
- Announced as CoinCRED Pro Native Token

Q2-Q3 (2022)

- Ideation and team building
- Early-stage token development
- Alpha testing of gyre tokens
- Beta testing

Q4 (2022)

- App and Website development
- Launch of Gyre Network
- Initial Token Offering (began)

Q3-Q4 (2023)

- Closing of the ITO program
- Campaign: Gyre Premier League
- Internally working on more utilities

Q1-Q2 (2024)

- Exchange listing process
- Launching it on VYUG
- Used as a transaction fee on CoinCRED PRO

Q3-Q4 (2024)

- Transformed Gyre into metaverse tokens
- Introducing Gyre's utility on E-commerce
- Developing more use cases
- Listing on more exchanges

REMARKABLE TOKEN COMMENCEMENT

- **Gyre App and Ecosystem were specifically designed for ITO** (Initial Token Offering):

This is to inform all the readers that the Gyre token was initially built with an utter focus on investing, trading, and staking purposes. Considering its embryonic aim, it launched in the market as a community token in quarter 4 of 2022. We have introduced an entire Gyre ecosystem with several reward-making options via its application likewise-

Users could get referral income by sharing and inviting their friends and family to sign up for the app.

By winning our running contests, they could earn an admin reward

On holding Gyre tokens in wallets, users could get rewards on their staking

By growing their connections and building digital networks, users received rewards

The catalogue above doesn't end here, we have entailed many other income-generating options on the app for the token airdrop.

- **While brainstorming for more use cases in Q4 2023, we summed it up as:**

Eventually, the real **Web 3.0** market exploration inspired us to define more use cases for Gyre Token. So, we decided to traverse our token's utility in the metaverse. Following our roadmap, the rest of the utilities will be developed and launched on the market.

- **Note:**

We highly appreciate the consistent adoption of modernisation, and following our values, we are defining the gyre's utilities as per the modifications in social tastes and requirements.

DISRUPTIVE INNOVATION

Gyre token specifically brings value to advanced realism and digital-based projects worldwide. We consistently plan several **reward-winning contests and campaigns** to encourage developers and content creators to kick off their journey in the real digital world. Our token's foundation is used as a transaction mode to produce works of **art, games, e-commerce apps, metaverse experiences**, and more.

New users are given allowances, enabling them to start contributing to the digital economy immediately. These monetary rewards will assist in launching the network's utility value until it can draw users and developers on its own.

PROJECT OWNER

- **Project Owner & Head: Ubaid Chand**

The project owner and head, **Ubaid Chand**, has over **seven years** of experience in the **blockchain space**. He has played a vital role in developing many startups from scratch. Also, he has been an **angel investor** in digital assets for many years.

Mr. Ubaid Chand is also a serial entrepreneur passionate about new-age technologies like **blockchain, data science, artificial intelligence**, and more. Following his interest, he currently leads multiple high-tech projects, including crypto assets, exchanges, metaverse platforms, and more.

He entered the industry and moved ahead with a vision to bring change with digital currency. He aimed to introduce new realms of the **Web 3 industry**. He is committed to bringing forth ideas into reality with advanced innovations and solutions. Mr Chand is dedicated to building a secure, transparent, opportunistic metaverse platform for business and its users.

Do You Know?

All the users are being introduced to **Mohammed Rafiuddin Khan**, one of the former project owners. He played a crucial role in the creativity and development of the project with Mr. Chand. He is passionate about revolutionising technologies and believes in adopting the changes.

Although the Gyre token project is now solely directed and led by Ubaid Chand, we appreciate the contribution given by Mr. Rafiuddin. He led and managed the project until the second quarter of 2022, along with Ubaid Chand.